

**NAACP ST. PETERSBURG BRANCH (5130)
CONFLICT OF INTEREST POLICY**

SECTION 1. PURPOSE:

The NAACP St. Petersburg Branch is a nonprofit, Non -Partisan, tax-exempt organization. Neither the organizations Officers' nor Executive Committee Members are to endorse, campaign for, or publically support political candidates of any party while serving this capacity. Maintenance of its tax-exempt status is important both for its continued financial stability and for public support. Therefore, the IRS as well as state regulatory and tax officials view the operations of the NAACP St. Petersburg Branch as a public trust, which is subject to scrutiny by and accountable to such governmental authorities as well as to members of the public.

Consequently, there exists between the NAACP St. Petersburg Branch and its Executive Committee and the public a fiduciary duty, which carries with it a broad and unbending duty of loyalty and fidelity. The Executive Committee has the responsibility of administering the affairs of the NAACP St. Petersburg Branch honestly and prudently, and of exercising its best care, skill, and judgment for the sole benefit of the NAACP St. Petersburg Branch. Those persons shall exercise the utmost good faith in all transactions involved in their duties, and they shall not use their positions with the NAACP St. Petersburg Branch or knowledge gained there from for their personal benefit. The interests of the organization must be the first priority in all decisions and actions.

SECTION 2. PERSONS CONCERNED:

This statement is directed to the Executive Committee. For example, this would include all who make purchasing decisions, all persons who might be described as "management personnel," and anyone who has proprietary information concerning the NAACP St. Petersburg Branch.

SECTION 3. AREAS IN WHICH CONFLICT MAY ARISE:

Conflicts of interest may arise in the relations of the Executive Committee with any of the following third parties:

1. Persons and firms supplying goods and services to the NAACP St. Petersburg Branch.
2. Persons and firms from whom the NAACP St. Petersburg Branch leases property and equipment.
3. Persons and firms with whom the NAACP St. Petersburg Branch is dealing or planning to deal in connection with the gift, purchase or sale of real estate, securities, or other property.
4. Competing or affinity organizations.
5. Donors and others supporting the NAACP St. Petersburg Branch.
6. Agencies, organizations, and associations which affect the operations of the NAACP St. Petersburg Branch.
7. Family members, friends, members and volunteers.
8. Political officials or individuals running or endorsing individuals running for political office.